

| Date       | Depth    | Progress | Rotating Hours | Avg. P.R. | Daily Costs | Formation              | Operational Status @ Report Time                                       |
|------------|----------|----------|----------------|-----------|-------------|------------------------|------------------------------------------------------------------------|
| Feb 25, 01 | 119.00   |          | 12.50          |           | \$203,266   | Hebert                 | Pressure Test Casing.                                                  |
| Feb 26, 01 | 149.00   | 30.00    | 4.50           | 6.7       | \$89,660    | Hebert                 | R.I.H. to Drill 8 1/2" intermediate hole.                              |
| Feb 27, 01 | 264.00   | 115.00   | 10.80          | 10.6      | \$73,800    | Hebert Carbonate       | R.I.H. / Bit #2BRR SEC SS33F to drill out cement plug and drill ahead. |
| Feb 28, 01 | 398.00   | 134.00   | 16.00          | 8.4       | \$66,489    | Upper Lambert Sand     | Directional Drill ahead (8 1/2") 222mm hole @ 5 m/hr                   |
| Mar 1, 01  | 513.00   | 114.50   | 20.30          | 5.6       | \$63,933    | Main Lambert Sandstone | P.O.O.H to run Intermediate Casing.                                    |
| Mar 2, 01  | 513.00   | 0.00     | 0.00           | 0.0       | \$124,319   | Main Lambert Sandstone | PU (Rotary) BHA to drill out cement and shoe.                          |
| Mar 3, 01  | 654.00   | 141.50   | 16.50          | 8.6       | \$96,151    | Main Lambert Sandstone | Directional Drill ahead 159mm hole @ 13m/hr.                           |
| Mar 4, 01  | 738.00   | 84.00    | 21.00          | 4.0       | \$64,101    | Main Lambert Sandstone | Directional Drill ahead 159mm hole @ 4.5 m/hr.                         |
| Mar 5, 01  | 866.00   | 128.00   | 21.80          | 5.9       | \$61,008    | Main Lambert Sandstone | Directional Drill ahead (orienting) @ 3-4 m/hr                         |
| Mar 6, 01  | 974.00   | 108.00   | 18.00          | 6.0       | \$62,184    | Main Lambert Sandstone | Directional Drill ahead 159mm hole @ 3-5m/hr.                          |
| Mar 7, 01  | 1,037.00 | 63.00    | 10.80          | 5.8       | \$62,118    | Main Lambert Sandstone | Ream to bottom from 840 - 1037m.                                       |
| Mar 8, 01  | 1,037.00 | 0.00     | 0.00           | 0.0       | \$79,819    | Main Lambert Sandstone | Laying Down Schlumberger logging tools.                                |
| Mar 9, 01  | 1,037.00 | 0.00     | 0.00           | 0.0       | \$73,948    | Main Lambert Sandstone | Circulate well over to Brine                                           |
| Mar 10, 01 | 1,037.00 | 0.00     | 0.00           | 0.0       | \$142,311   | Main Lambert Sandstone | Run Completion.                                                        |
| Mar 11, 01 | 1,037.00 | 0.00     | 0.00           | 0.0       | \$51,831    | Main Lambert Sand      | Move Rig to next location.                                             |

Accumulated Daily Costs: \$1,314,938