

Well Name: ABC Oil Anywhere 12-25
Location: 12-25-45-12 W4M

Spud Date: Feb 25, 2001 @ 22:15
Days from Spud: 4
K.B. Elevation: 24.90
Ground Elevation: 21.10

Date: Mar 1, 2001
Time: 1600 hrs
Rotating Hours: 20.30 hrs

Depth: 512.50
Progress: 114.50
Average R.O.P.: 5.64

Daily Costs: \$63,933

Accumulated Cost: \$2,456,789

Formation: Main Lambert Sandstone

Operational Status: P.O.O.H to run Intermediate Casing.

Operational Summary: Directional Drill ahead to 397m. Repair mud pumps. Directional Drill ahead to 471m. Trip to change BHA. Directional Drill ahead to 512.5m. Circulate bottom hole sample. P.O.O.H. to run Intermeadiate Casing.

Report From: Bob Sephton

Report To: Freddy Whynot

Remarks: We reached casing point at 1400 hrs local time. We are pretty much on the money with respect to original well plan. I haven't deviated from that for now. There are some encouraging signs and is the best possible spot as far as I can tell up to this point in time. There was one sweeter spot further up on the build section but nothing too spectacular around this depth. Time will tell.

Most of the core rig has arrived and is presently rigging up. I am not sure of whether it is here in its entirety but will monitor the situation.

Lithology Summary

Kelly Bushing Elevation: 24.90

Ground Elevation: 21.10

**** All Depths measured from Kelly Bushing Elevation ****

395.00 to 512.50
(117.50) Refer to Striplog

512.50 to 560.00
(47.50) Sandstone with minor Cement.
Sandstone is predominately light gray, light gray brown, medium to coarse grained, moderately well sorted, subrounded to subangular, quartz, very common micaceous flakes, occasional feldspar, trace chlorite, predominately disaggregated, occasional traces dolomitic cement, good to excellent estimated intergranular porosity (16-24%), common patchy brown oil staining, bright yellow fluorescence, good instantaneous streaming bright yellow cut fluorescence.