

Well Name: ABC Oil Anywhere 12-25
 Location: 12-23-45-12 W4M

Spud Date: Feb 25, 2001 @ 22:15
 Days from Spud: 4
 K.B. Elevation: 24.90
 Ground Elevation: 21.10

Date: Mar 1, 2001
 Time: 1600 hrs
 Rotating Hours: 20.30 hrs

Depth: 512.50
 Progress: 114.50
 Average R.O.P.: 5.64

Daily Costs: \$63,933 Accumulated Cost: \$497,148

Formation: Main Tidsdale Sandstone

Operational Status: P.O.O.H to run Intermediate Casing.

Operational Summary: Directional Drill ahead to 397m. Repair mud pumps. Directional Drill ahead to 471m. Trip to change BHA. Directional Drill ahead to 512.5m. Circulate bottom hole sample. P.O.O.H. to run Intermeadiate Casing.

Report From: Bob Sephton

Report To: Freddy Whynot

Remarks: We reached casing point at 1400 hrs local time. We are pretty much on the money with respect to original well plan. I haven't deviated from that for now. There are some encouraging signs and is the best possible spot as far as I can tell up to this point in time. There was one sweeter spot further up on the build section but nothing too spectacular around this depth. Time will tell.

Most of the core rig has arrived and is presently rigging up. I am not sure of whether it is here in its entirety but will monitor the situation.

Formation Summary

Kelly Bushing Elevation: 24.90 Casing Flange Elevation: 21.08
 Ground Elevation: 21.10 Storage Units: Metric

Group Formation Member	Prognosed Top (TVD)	Sample Top (MD)	Sample Top (TVD)	Subsea Elevation	Thickness	Difference from Prognosis
Sephton Sephton Carbonate		227.50	226.30	-201.40	35.20	
Sephton Base Sephton Carbonate		266.00	261.50	-236.60	33.90	
Lambert Lambert Evaporite		303.00	295.40	-270.50	20.50	
Roemer Salt Top Roemer Salt	305.00	332.40	315.90	-291.00	40.30	-10.90
Roemer Salt Base Roemer Salt	324.00	356.20	332.70	-307.80	3.80	-8.70

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Lithology Summary

395.00 to 512.50
 (117.50) Refer to Striplog

512.50 to 560.00
 (47.50) Sandstone with minor Cement.
 Sandstone is predominately light gray, light gray brown, medium to coarse grained, moderately well sorted, subrounded to subangular, quartz, very common micaceous flakes, occasional feldspar, trace chlorite, predominately disaggregated, occasional traces dolomitic cement, good to excellent estimated intergranular porosity (16-24%), common patchy brown oil staining, bright yellow fluorescence, good instantaneous streaming bright yellow cut fluorescence.

Total Gas Summary

**** All Gas Values are in Percentage ****

Interval Data			Total Gas Data		Gas Comments
From	To	Thickness	Minimum	Maximum	
400.00	490.00	90.00	1.340	1.560	Background Gas
490.00	512.00	22.00	10.230	15.670	Formation Gas from Main Gamba Sand
512.00	512.50	0.50	91.700		Trip Gas Prior to Running Casing.